

Press Release

For immediate release: [1 Dec 2015]

Kynetix announce commodity title transfer on blockchain using Sentinel

Kynetix, a global leader in commodity settlement and physical deliveries platforms, today announced it has successfully transferred title to a single lot of pepper using its blockchain-enabled Sentinel platform.

Sentinel, Kynetix's flagship inventory management and physical delivery platform bridges the gap between the physical economy and the financial markets by creating electronic records of title, ownership and storage of commodities. This unlocks opportunities to streamline financing, collateral, settlement of derivatives contracts, post trade processes etc.

"We saw an opportunity to leverage blockchain's inherent model to provide an immutable distributed ledger of title-related activities to achieve greater transparency for our markets".

"Integrating Sentinel with blockchain as a proof of concept for title transfer is a first step but clearly we appreciate that there are still many challenges unique to the physical economy in addition to the technology" said Matt Dolton, co-founder of Kynetix.

ENDS.

About Kynetix:

Founded in 1996, Kynetix is a leading provider of specialist technology solutions for physical commodities markets including inventory management and physical deliveries. A veteran of the financial services industry, Kynetix has worked with some of the largest global commodities exchanges and their members, identifying areas to improve efficiency and reduce risk through the technology solutions delivered and managed by them.

PR contact:

Guillaume Kendall

guillaume.kendall@kynetix.com

Tel: +44 20 7836 1800